

DEBT SERVICE

Water and Sewer Revenue Bond – Fund 08

The Water and Sewer Revenue Bond Debt Service fund is used to account for the revenue bonds whose principal and interest are payable from earnings of the City of Haslet's Water and Sewer Enterprise Fund.

The fund is accounted for on the modified accrual basis of accounting. Revenues are recorded when available and measureable, and expenditures are recorded when the liability is incurred.

DEBT SERVICE

Water and Sewer Debt Service Fund - 08

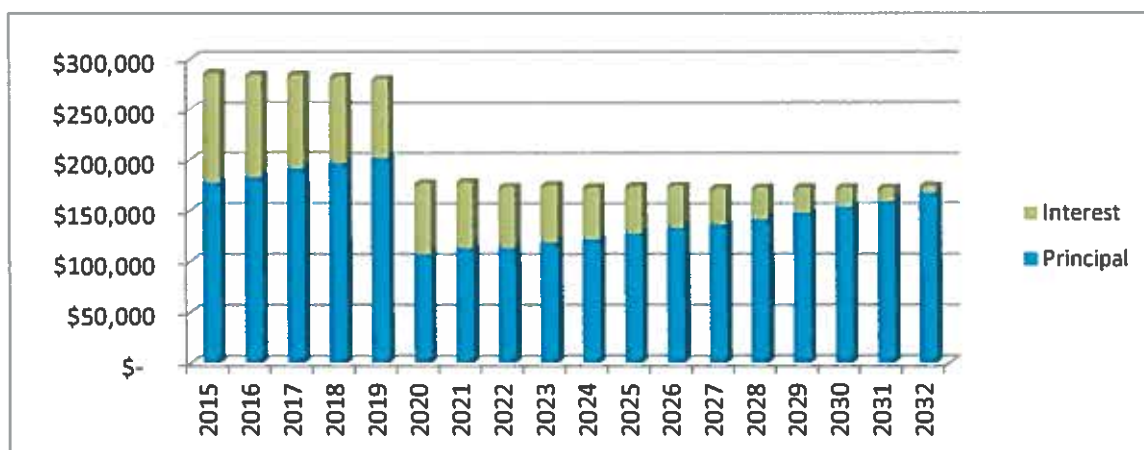
	FY 2011 ACTUAL	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014		FY 2015 ADOPTED BUDGET
				CURRENT BUDGET	PROJECTED YEAR END	
Fund Balance, October 1	\$ 1,987	\$ 1,987	\$ 1,987	\$ 1,987	\$ 1,987	\$ 1,987
<u>Revenues</u>						
Transfer from Impact	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Transfer from W/S	\$ 235,076	\$ 227,846	\$ 229,449	\$ 225,971	\$ 225,971	\$ 79,500
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200
Current Year Resources	\$ 235,076	\$ 227,846	\$ 229,449	\$ 225,971	\$ 225,971	\$ 229,700
Total Available Resources	\$ 237,063	\$ 229,833	\$ 231,436	\$ 227,958	\$ 227,958	\$ 231,687
<u>Debt Service Requirements</u>						
2007 G.O. Refunding Bonds						
Principal	\$ 72,400	\$ 74,400	\$ 79,200	\$ 79,200	\$ 79,200	\$ 84,000
Interest	\$ 30,486	\$ 27,456	\$ 24,480	\$ 21,312	\$ 21,312	\$ 18,144
2007 Certificate of Obligation						
Principal	\$ 52,100	\$ 54,600	\$ 56,700	\$ 58,800	\$ 58,800	\$ 63,000
Interest	\$ 80,090	\$ 71,390	\$ 69,069	\$ 66,659	\$ 66,659	\$ 64,160
Total Debt Requirement	\$ 235,076	\$ 227,846	\$ 229,449	\$ 225,971	\$ 225,971	\$ 229,304
Fund Balance, Sept. 30	\$ 1,987	\$ 1,987	\$ 1,987	\$ 1,987	\$ 1,987	\$ 2,383

DEBT SERVICE

Self Supporting Debt Service Requirements to Maturity

Year Ending Sept. 30	Debt Outstanding Oct 1	Principal	Interest	Total
2015	\$ 2,778,459	\$ 147,000	\$ 82,304	\$ 229,304
2016	\$ 2,549,155	\$ 151,500	\$ 76,267	\$ 227,767
2017	\$ 2,321,388	\$ 158,400	\$ 70,044	\$ 228,444
2018	\$ 2,092,944	\$ 162,900	\$ 63,708	\$ 226,608
2019	\$ 1,866,336	\$ 167,700	\$ 57,192	\$ 224,892
2020	\$ 1,641,444	\$ 77,700	\$ 50,484	\$ 128,184
2021	\$ 1,513,260	\$ 81,900	\$ 47,376	\$ 129,276
2022	\$ 1,383,984	\$ 81,900	\$ 44,100	\$ 126,000
2023	\$ 1,257,984	\$ 86,100	\$ 40,824	\$ 126,924
2024	\$ 1,131,060	\$ 88,200	\$ 37,380	\$ 125,580
2025	\$ 1,005,480	\$ 92,400	\$ 33,852	\$ 126,252
2026	\$ 879,228	\$ 96,600	\$ 30,156	\$ 126,756
2027	\$ 752,472	\$ 98,700	\$ 26,292	\$ 124,992
2028	\$ 627,480	\$ 102,900	\$ 22,344	\$ 125,244
2029	\$ 502,236	\$ 107,100	\$ 18,228	\$ 125,328
2030	\$ 376,908	\$ 111,300	\$ 13,944	\$ 125,244
2031	\$ 251,664	\$ 115,500	\$ 9,492	\$ 124,992
2032	\$ 126,672	\$ 121,800	\$ 4,872	\$ 126,672
		<u>\$ 2,049,600</u>	<u>\$ 728,859</u>	<u>\$ 2,778,459</u>

	Year	Total	Principal	Interest
This Year's Requirement	2015	\$ 229,304	\$ 147,000	\$ 82,304
Maximum Requirement	2015	\$ 229,304	\$ 147,000	\$ 82,304



DEBT SERVICE

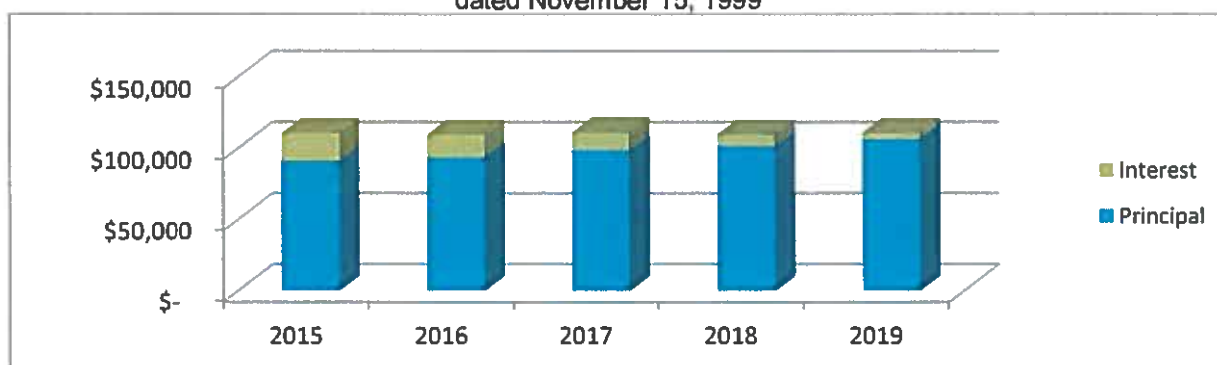
General Obligation Debt Service Fund Annual Debt Service Requirement Series 2007 Refunding (\$1,880,000) Self Supported 48% \$902,400

Year Ending Sept. 30	Debt Outstanding Oct 1	Principal	Interest Rate	Interest	Total
2015	\$ 509,472	\$ 84,000	4.00%	\$ 18,144	\$ 102,144
2016	\$ 407,328	\$ 86,400	4.00%	\$ 14,784	\$ 101,184
2017	\$ 306,144	\$ 91,200	4.00%	\$ 11,328	\$ 102,528
2018	\$ 203,616	\$ 93,600	4.00%	\$ 7,680	\$ 101,280
2019	\$ 102,336	\$ 98,400	4.00%	\$ 3,936	\$ 102,336
		\$ 453,600		\$ 55,872	\$ 509,472

	Year	Total	Principal	Interest
This Year's Requirement	2015	\$ 102,144	\$ 84,000	\$ 18,144
Maximum Requirement	2017	\$ 102,528	\$ 91,200	\$ 11,328

Total Outstanding Bond \$ 532,800
 Total Original Issue Tax Supported) \$ 902,400
 Issue Date 10/15/2007
 Callable Date 9/15/2016

To refund Combination Tax and Revenue Certificates of Obligation, Series 1999,
dated November 15, 1999



DEBT SERVICE

General Obligation Debt Service Fund
Annual Debt Service Requirement
 Combination Tax & Revenue
 Certificates of Obligation, Series, 2007 (\$4,680,000)
 Self Supported 42% (\$1,965,600)

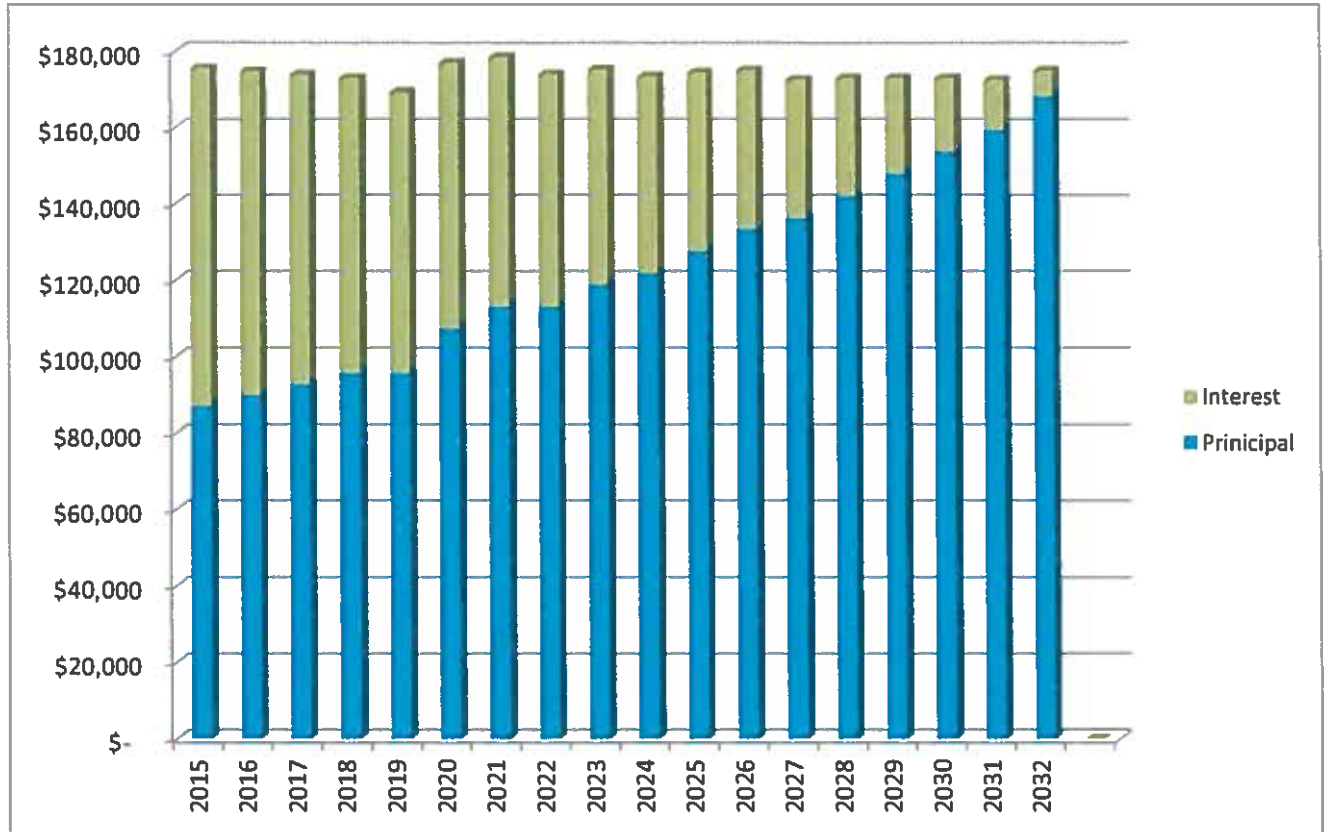
Year Ending Sept. 30	Debt Outstanding Oct 1	Principal	Interest Rate	Interest	Total
2015	\$ 2,268,987	\$ 63,000	4.25%	\$ 64,160	\$ 127,160
2016	\$ 2,141,827	\$ 65,100	4.25%	\$ 61,483	\$ 126,583
2017	\$ 2,015,244	\$ 67,200	4.00%	\$ 58,716	\$ 125,916
2018	\$ 1,889,328	\$ 69,300	4.00%	\$ 56,028	\$ 125,328
2019	\$ 1,764,000	\$ 69,300	4.00%	\$ 53,256	\$ 122,556
2020	\$ 1,641,444	\$ 77,700	4.00%	\$ 50,484	\$ 128,184
2021	\$ 1,513,260	\$ 81,900	4.00%	\$ 47,376	\$ 129,276
2022	\$ 1,383,984	\$ 81,900	4.00%	\$ 44,100	\$ 126,000
2023	\$ 1,257,984	\$ 86,100	4.00%	\$ 40,824	\$ 126,924
2024	\$ 1,131,060	\$ 88,200	4.00%	\$ 37,380	\$ 125,580
2025	\$ 1,005,480	\$ 92,400	4.00%	\$ 33,852	\$ 126,252
2026	\$ 879,228	\$ 96,600	4.00%	\$ 30,156	\$ 126,756
2027	\$ 752,472	\$ 98,700	4.00%	\$ 26,292	\$ 124,992
2028	\$ 627,480	\$ 102,900	4.00%	\$ 22,344	\$ 125,244
2029	\$ 502,236	\$ 107,100	4.00%	\$ 18,228	\$ 125,328
2030	\$ 376,908	\$ 111,300	4.00%	\$ 13,944	\$ 125,244
2031	\$ 251,664	\$ 115,500	4.00%	\$ 9,492	\$ 124,992
2032	\$ 126,672	\$ 121,800	4.00%	\$ 4,872	\$ 126,672
		\$ 1,596,000		\$ 672,987	\$ 2,268,987

	Year	Total	Principal	Interest
This Year's Requirement	2015	\$ 127,160	\$ 63,000	\$ 64,160
Maximum Requirement	2021	\$ 129,276	\$ 81,900	\$ 47,376
Total Outstanding Bond		\$ 1,654,800		
Total Original Issue Tax Supported)		\$ 1,965,600		
Issue Date		10/15/2007		
Callable Date		9/15/2016		

Purpose of paying contractual obligations to be incurred for authorized needs; water and sewer system improvements and extensions.

DEBT SERVICE

General Obligation Debt Service Fund
Annual Debt Service Requirement
 Combination Tax & Revenue
 Certificates of Obligation, Series, 2007 (\$4,680,000)
 Self Supported 42% (\$1,965,600)



CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement Program (CIP) is a process by which the City designs a multi-year plan for major capital expenditures. Generally the CIP includes improvements that are relatively expensive, are non-recurring, have a multi-year useful life, and life capital outlay items, result in fixed assets. These include the construction and acquisition of new buildings additions to or renovations of existing buildings, construction of streets, drainage improvements, land purchases and water and wastewater utility lines.

1. Preparation – The City's capital budget will include all capital projects funds and all capital resources. The budget will be prepared annually in conjunction with the operating budget. The capital budget will be compiled by the Finance Director with the involvement of all required City departmental managers. Integration of the fiscal impact of capital improvements on the operating budget will be monitored.
2. Definition – Facilities included any structures or properties owned by the City, the land upon which the facility is situated for the provision of City services, and the initial furniture, fixtures, equipment and apparatus necessary to put the facility in service. Facilities include, but are not limited to the following: administrative offices, parks, service centers and storage yards, recreation centers, libraries, fire stations, and water and sewer related structures.
3. Infrastructure – Includes permanently installed facilities, generally placed underground or at grade, which form the basis for the provision of City services. Typically included are thoroughfares, bridges, water and wastewater lines, drainage channels and storm sewers.
4. Control – All capital project expenditures must be appropriated in the capital budget. The Finance Department must certify the availability of such appropriations or the availability of resources so an appropriation can be made before a capital project contract is presented by the City Administration to the City Council for approval.
5. Program Planning – The capital budget will include capital improvements programs for future years. The planning time frame should normally be at least five years. The replacement and maintenance for capital items should be projected for the next five years. Future maintenance and operations will be determined, so that these costs can be considered in the operating budget.
6. Debt Financing – Recognizing that debt is usually a more expensive financing method, alternative financing sources will be explored before debt is issued. When debt is issued, it be used to acquire major assess with expected lives which equal or exceed the average life of the debt issue. The exceptions to this requirement are the traditional cost of marketing and issuing the debt, capitalized labor the design and construction of capital projects, and small component parts which are attached to major equipment purchase.

CAPITAL IMPROVEMENTS PLAN

FY 14-15 THROUGH FY 18-19

Projects	Est. Cost	Funding Source	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19
Water/Sewer Projects							
Avondale-Haslet Connector 12" Water Line	\$ 527,400	W/S Transfer	\$ 75,000	\$ 452,400			
I35W 8"/10" Sewer Line	\$ 1,871,000	EDC		\$ 100,000	\$ 750,000	\$ 750,000	\$ 271,000
I35W 16" Water Line	\$ 2,216,000	FY 2016 Bond		\$ 100,000	\$ 750,000	\$ 750,000	\$ 616,000
Park Land Acquisition							
1 parcel due south of Fire Station Hwy 156	\$ 82,900	Regal Ridge PD \$42,000		\$ 82,900			
3 parcels on Blue Mound Road just west of Maxwell Estates	\$ 70,261	Heights PD \$97,500			\$ 70,261		
	\$ 50,390	Type B \$75,000			\$ 50,390		
	\$ 82,900	General Fund \$72,000			\$ 82,900		
<p>Acquire four properties located adjacent to the baseball fields behind the Fire Station. The acquisition of the four parcels will enable the addition of four baseball fields, a softball field, three junior soccer fields one senior soccer field, a recreation center and an interactive playground area. The properties will also allow a second access point to the park from Blue Mound Road.</p>							
Comprehensive Plan Development							
	\$ 200,000	TBD	\$ 150,000	\$ 50,000			
	to						
	\$ 300,000						

Request planning services to complete a comprehensive plan for the City of Haslet. Work will require the engagement of a professional planning firm to conduct public meetings and the review of the present plan, surrounding entity plans and the development of a document which will guide the City's development for five-years in the short term and thirty-years for long term.

**Capital Projects
Funded by Water Sewer**

**City of Haslet
Summary
FY 2014-2015**

Account	Account Name	FY 2011 ACTUAL	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014		FY 2015
					CURRENT BUDGET	PROJECTED YEAR END	ADOPTED BUDGET
Beginning Resources		\$ 82,043	\$ 114,333	\$ 117,512	\$ 241,871	\$ 241,871	\$ 431,071
Revenues							
09-5112-00	Transfer W/S	\$ 262,773	\$ 448,336	\$ 350,000	\$ 200,000	\$ 200,000	\$ -
09-5113-00	Transfer Type A	\$ 359,570	\$ -	\$ -	\$ -	\$ -	\$ -
09-5900-00	Transfer Bond	\$ 718,044	\$ -	\$ -	\$ -	\$ -	\$ -
09-5510-00	Ft. Worth Participation		\$ 258,187	\$ -	\$ -	\$ -	\$ -
09-5500-00	Developer Contribution	\$ 37,283	\$ -	\$ -	\$ -	\$ -	\$ -
09-5600-00	Interest Income	\$ 48	\$ 201	\$ 176	\$ -	\$ 200	\$ -
Total Revenues		\$ 1,377,717	\$ 706,724	\$ 350,176	\$ 200,000	\$ 200,200	\$ -
Total Available Resources		\$ 1,459,760	\$ 821,056	\$ 467,687	\$ 441,871	\$ 442,071	\$ 431,071
Expenditures							
09-7000-02	New Meter Station	\$ 27,136	\$ -	\$ -	\$ -	\$ -	\$ -
09-7021-02	Harmon Road EST Pump Chloramines Facility	\$ 545,285	\$ 371,451	\$ 53,904	\$ -	\$ -	\$ -
09-7023-02	Schoolhouse Rd to PRV to NPS	\$ 56,682	\$ 11,012	\$ -	\$ -	\$ -	\$ -
09-7050-02	SCADA	\$ -	\$ 30,657	\$ 20,918	\$ -	\$ -	\$ -
09-7063-02	35th YR CDBG - Waterline	\$ 365	\$ -	\$ -	\$ -	\$ -	\$ -
09-7065-02	39 YR. CDBG - Brentwood	\$ -	\$ -	\$ -	\$ 70,000	\$ 10,000	\$ 60,000
09-7080-02	Bluemound to Fires Station WL	\$ 26,381	\$ -	\$ -	\$ -	\$ -	\$ -
09-7090-02	Harmon Rd. Elevated Tank	\$ 1,060	\$ -	\$ -	\$ -	\$ -	\$ -
09-7100-02	Development Part - Water	\$ 22,409	\$ 605	\$ -	\$ 5,000	\$ 1,000	\$ 5,000
09-7110-02	Development Part - Sewer	\$ -	\$ 905	\$ -	\$ 5,000	\$ -	\$ 5,000
09-7120-02	Asbestos Cement WL Replacement	\$ -	\$ 14,199	\$ 150,994	\$ -	\$ -	\$ -
09-7130-02	4 Corner Infrastructure Project	\$ 666,110	\$ 75,471	\$ -	\$ -	\$ -	\$ -
09-7140-02	South Pump Station Ground Tank	\$ -	\$ -	\$ -	\$ 325,000	\$ -	\$ 325,000

**Capital Projects
Funded by Water Sewer**

**City of Haslet
Summary
FY 2014-2015**

Account	Account Name	FY 2011 ACTUAL	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014		FY 2015
					CURRENT BUDGET	PROJECTED YEAR END	ADOPTED BUDGET
09-7150-02	Meter Vault 1 Removal	\$ -	\$ 6,400	\$ -	\$ -	\$ -	\$ -
09-7160-02	12" WL N Pump Station/School	\$ -	\$ 192,843	\$ -	\$ -	\$ -	
Total Expenditures		\$ 1,345,428	\$ 703,544	\$ 225,816	\$ 405,000	\$ 11,000	\$ 395,000
Ending Available Resources		\$ 114,333	\$ 117,512	\$ 241,871	\$ 36,871	\$ 431,071	\$ 36,071

**Capital Outlay
Funded by General Fund**

**City of Haslet
Summary
FY 2014-2015**

Account	Account Name	FY 2011 ACTUAL	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014		FY 2015
					CURRENT BUDGET	PROJECTED YEAR END	ADOPTED BUDGET
Beginning Resources		90,923	\$ 379,838	\$ 0	\$ 286,963	\$ 286,963	\$ 188,928
Revenues							
4010-00	Intermodal Insurance C	\$ -	\$ 50,000	\$ -			\$ -
4020-00	SECO Grant			\$ 23,030		\$ -	
5600-00	Interest Income	\$ 36	\$ 292	\$ 127		\$ 200	\$ 500
5801-00	Tarrant County CDBG		\$ 70,000	\$ 70,000	\$ 72,000	\$ 72,000	\$ -
Transfers In							
5700-00	Type B						\$ 75,000
5800-00	General Fund	\$ -	\$ -	\$ 260,000	\$ -	\$ -	\$ 800,000
5900-00	Bond Fund	\$ 520,000	\$ 103,020	\$ -	\$ -	\$ -	\$ -
Total Revenues		\$ 520,036	\$ 223,312	\$ 353,157	\$ 72,000	\$ 72,200	\$ 875,500
Total Available Resources		\$ 610,959	\$ 603,150	\$ 353,157	\$ 358,963	\$ 359,163	\$ 1,064,428
Expenditures							
6126-01	36th YR CDBG 1st St Ext	\$ 71,539	\$ -	\$ -	\$ -	\$ -	\$ -
6127-01	37th YR CDBG Int. Impr	\$ -	\$ 103,924	\$ -	\$ -	\$ -	\$ -
6128-01	38th YR CDBG - Old Town Lights			\$ 3,610	\$ 40,000	\$ 12,900	\$ -
6129-01	39th YR CDBG			\$ 2,815	\$ -	\$ -	\$ -
6131-01	40th YR CDBG				\$ 5,000	\$ 2,000	\$ 100,000
6130-01	Road Seal	\$ -	\$ 29,852	\$ 8,489	\$ 50,000	\$ 50,000	\$ 50,000
6170-01	Intermodal Pavement F	\$ 15,915	\$ 241,524	\$ -	\$ -	\$ -	\$ -
6180-01	Westport Parkway Rep	\$ -	\$ -	\$ -	\$ 60,000	\$ -	\$ -
6220-01	Bluemound Quite	\$ 5,193	\$ 60,967	\$ 9,923	\$ -	\$ 7,700	\$ -
6230-01	Development Part	\$ 42	\$ -	\$ -	\$ -	\$ -	\$ -
6250-01	Early Warning Sys	\$ 87,972	\$ -	\$ -	\$ -	\$ -	\$ -
6265-01	Community Park	\$ 4,696	\$ 1,100	\$ -	\$ -	\$ -	\$ -
6290-01	Keller-Haslet Bridge	\$ 4,696	\$ 4,448	\$ 665	\$ -	\$ 1,000	\$ -
6295-01	Avondale Haslet Quite	\$ 1,285	\$ 63,269	\$ 4,193	\$ -	\$ 2,900	\$ -
6300-01	Community Center A/C	\$ 39,783	\$ -	\$ -	\$ -	\$ -	\$ -
6310-01	TC Joint Project Aspha	\$ -	\$ 98,067	\$ 705	\$ 100,000	\$ 73,234	\$ 100,000
6311-01	CC Center Renovation			\$ 15,681	\$ 40,000	\$ 20,000	\$ 25,000
6313-01	City Beautification Program			\$ 20,114	\$ 50,000	\$ 500	\$ 50,000
	Rescue/Attack Truck						\$ 138,000
	Generator						\$ 54,000
Capital Outlay - Fire Department							
	Equipment Acquisition						\$ 75,000
	Building Improvements						\$ 20,000